

FY2023-1Q Financial Summary Video

Sales increased by 48.8% and operating income by 242.3%.

Vision Inc. Kenichi Sano Chairman and CEO

The company reported net sales of 8,347 million yen, gross profit of 4,252 million yen, operating income of 1,382 million yen, ordinary income of 1,423 million yen, and net income attributable to owners of the parent of 940 million yen for the first quarter of the fiscal year ending December 31, 2023. Sales increased by 48.8% and operating income by 242.3%.

The progress rate for FY2023 is steady at 31.4% of sales and 46.1% of operating income. In the GLOBAL WiFi business, the average number of outbound travelers and foreign visitors to Japan from January to March 2023 recovered to 34.1% and 59.5% respectively compared to the same period in 2019. Outbound rentals and sales during January to March 2023 recovered to 44.2% and 75.2%, respectively, compared to January to March 2019 (*Including GLOBAL WiFi for Biz). Inbound rentals and sales increased by 105.1% and 124.1%, respectively. Airport border control operations and PCR inspections continue in 1Q FY2023.

In the Information and Communications Service business, sales of products (office automation, mobile communication equipment) remained strong. Aggressive sales expansion of monthly subscription based in house-services. Implemented mid-career hiring to strengthen sales activities.

Full-year forecasts are for net sales of 26,553 million yen, gross profit of 14,135 million yen, operating income of 3,000 million yen, ordinary income of 2,998 million yen, and net income attributable to owners of the parent of 1,990 million yen. And the company announced the change in management structure on March 30, 2023, Kenichi Sano as Chairman and CEO, and Kenji Ota as President, Representative Director and COO. Mr. Sano talks about the details.

[Click here for video](#) (6 minutes 49 seconds)

The image shows a video player interface. On the left, a man in a dark suit is speaking. A red banner below him reads "Vision Inc. Chairman and CEO Kenichi Sano". The main video area displays a presentation slide with the Vision logo, the title "Q1 FY 2023 Financial Results", a play button, and the text "Vision Inc. Stock Code: 9416 May 12, 2023". A copyright notice "Copyright(C) 2023 VISION INC. All Rights Reserved." is at the bottom of the slide. The video player controls at the bottom include a play button, two 10-second skip buttons, a volume icon, a progress bar showing "0:00:00 / 0:06:49", an "Auto" button, a "x1.0" speed control, and a full-screen button.