



Consolidated Financial Results for the First Quarter Ended December 31, 2018 [Japanese GAAP]

May 10, 2018
Stock Listing TSE

Company Vision Inc.
Stock Code 9416 **URL** <https://www.vision-net.co.jp/>
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 Scheduled date of filing of quarterly report : May 11, 2018
 Scheduled starting date of dividend payment : —
 Quarterly supplementary financial document : Yes
 Quarterly financial results briefing : None

(Round down to million yen)

1. Consolidated Financial Results for the First Quarter Ended December 31, 2018 (January 1, 2018 through March 31, 2018)

(1) Consolidated Operating Results (Cumulative) (% change from the previous corresponding period)

	Sales		Operating profit		Recurring profit		Net income attributable owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q FY2018	4,922	13.8	736	43.4	745	47.8	514	50.4
1Q FY2017	4,326	24.1	513	64.0	504	55.1	341	61.0

(Note) Comprehensive profit; 1Q FY2018: 493 million yen (47.6%)
 1Q FY2017: 334 million yen (85.4%)

	Net income per share	Diluted net income per share
	Yen	Yen
1Q FY2018	31.57	30.82
1Q FY2017	21.04	20.56

(Note) The Company conducted 2-for-1 stock splits on July 1, 2017, based on the resolution of the Board of Directors held on May 16, 2017. Net income per share and diluted net income per share were calculated based on the assumption that these stock splits were conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholder's equity ratio
	Million yen	Million yen	%
1Q FY2018	11,897	8,971	75.2
FY2017	11,483	8,586	74.6

(Reference) Shareholder's equity; As of Mar.31, 2018: 8,950 million yen
 As of Dec.31, 2017: 8,564 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2017	—	0.00	—	0.00	0.00
FY2018	—	—	—	—	—
FY2018 (Forecast)	—	0.00	—	0.00	0.00

(Note) Revisions to dividend forecast during the most recent quarter : None

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending December 2018 (January 1, 2018 through December 31, 2018)

(% change from the previous corresponding period)

	Sales		Operating profit		Recurring profit		Net income attributable owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
1Q-2Q FY2018	9,761	16.9	989	16.3	991	16.6	667	16.9	41.04
FY2018	20,599	17.3	2,252	25.9	2,254	25.6	1,520	25.8	93.45

(Note) Revisions to financial forecast during the most recent quarter : None

*** Notes**

(1) Changes in significant subsidiaries during the period: Yes

(Changes in specified subsidiaries resulting in changes in scope of consolidation)

Newly included: 2 companies (Alphatechno Inc., BOS Inc.)

Excluded: – companies

(2) Application of accounting procedures specific to preparation of the quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

① Changes in accounting policies associated with revision of accounting standards : None

② Changes in accounting policies other than ① : None

③ Changes in accounting estimates : None

④ Restatement : None

(4) Shares issued (common stock)

① Shares issued as of term-end (incl. Treasury stock)

1Q FY2018	16,312,600	FY2017	16,278,000
1Q FY2018	40,756	FY2017	756
1Q FY2018	16,280,237	1Q FY2017	16,243,800

② Treasury stock as of term-end

③ Average number of shares outstanding

(Note) The Company conducted 2-for-1 stock splits on July 1, 2017, based on the resolution of the Board of Directors held on May 16, 2017. The number of shares issued was calculated based on the assumption that these stock splits were conducted at the beginning of the previous consolidated fiscal year.

*** Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or audit firm.**

*** Explanation for appropriate use of forecasts and other notes**

The forward-looking statements such as operational forecasts contained in this statements summary are based in information currently available to the Company and certain assumptions which are regarded as legitimate. Actual results may differ from such forward-looking statements for a variety of reasons.