



Consolidated Financial Results for the Third Quarter Ended December 31, 2019 [Japanese GAAP]

November 8, 2019
Stock Listing TSE

Company Vision Inc.
Stock Code 9416 **URL** <https://www.vision-net.co.jp/>
Representative Kenichi Sano, President, Founder & CEO
Contact Shinichi Nakamoto, Director & Managing Executive Officer **TEL** +81-3-5325-0344
 Scheduled date of filing of quarterly report : November 8, 2019
 Scheduled starting date of dividend payment : —
 Quarterly supplementary financial document : Yes
 Quarterly financial results briefing : None

(Round down to million yen)

1. Consolidated Financial Results for the Third Quarter Ended December 31, 2019 (January 1, 2019 through September 30, 2019)

(1) Consolidated Operating Results (Cumulative) (% change from the previous corresponding period)

	Sales		Operating profit		Recurring profit		Net income attributable owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q FY2019	20,547	29.9	2,970	39.0	3,011	40.3	1,986	38.7
3Q FY2018	15,817	20.0	2,136	38.8	2,146	39.3	1,432	37.9

(Note) Comprehensive profit; 3Q FY2019: 1,950 million yen (36.1%)
 3Q FY2018: 1,432 million yen (35.6%)

	Net income per share	Diluted net income per share
	Yen	Yen
3Q FY2019	41.00	39.61
3Q FY2018	29.40	28.71

(Note) The Company conducted 3-for-1 stock splits on October 1, 2019, based on the resolution of the Board of Directors held on August 9, 2019. Net income per share and diluted net income per share were calculated based on the assumption that these stock splits were conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholder's equity ratio
	Million yen	Million yen	%
3Q FY2019	14,872	10,640	71.4
FY2018	13,552	9,803	72.2

(Reference) Shareholder's equity; As of Sep.30, 2019: 10,619 million yen
 As of Dec.31, 2018: 9,781 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2018	—	0.00	—	0.00	0.00
FY2019	—	0.00	—	0.00	0.00
FY2019 (Forecast)	—	0.00	—	0.00	0.00

(Note) Revisions to dividend forecast during the most recent quarter : None

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending December 2019 (January 1, 2019 through December 31, 2019)

(% change from the previous corresponding period)

	Sales		Operating profit		Recurring profit		Net income attributable owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2019	25,793	19.9	3,264	31.4	3,248	29.9	2,116	38.4	44.11

(Note) Revisions to financial forecast during the most recent quarter : None

The Company conducted 3-for-1 stock splits on October 1, 2019, based on the resolution of the Board of Directors held on August 9, 2019. “Net income per share” of Forecast of Consolidated Financial Results was calculated based on the number of shares issued (excl. Treasury stock) after the stock splits.

*** Notes**

(1) Changes in significant subsidiaries during the period: None

(Changes in specified subsidiaries accompanying changes in the scope of consolidation)

(2) Application of accounting procedures specific to preparation of the quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

① Changes in accounting policies associated with revision of accounting standards : None

② Changes in accounting policies other than ① : None

③ Changes in accounting estimates : None

④ Restatement : None

(4) Shares issued (common stock)

① Shares issued as of term-end (incl. Treasury stock)

3Q FY2019	49,027,200	FY2018	48,987,000
3Q FY2019	1,039,044	FY2018	308,544
3Q FY2019	48,459,528	3Q FY2018	48,723,199

② Treasury stock as of term-end

③ Average number of shares outstanding

(Note) The Company conducted 3-for-1 stock splits on October 1, 2019, based on the resolution of the Board of Directors held on August 9, 2019. The number of shares issued was calculated based on the assumption that these stock splits were conducted at the beginning of the previous consolidated fiscal year.

*** Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or audit firm.**

*** Explanation for appropriate use of forecasts and other notes**

The forward-looking statements such as operational forecasts contained in this statements summary are based in information currently available to the Company and certain assumptions which are regarded as legitimate. Actual results may differ from such forward-looking statements for a variety of reasons.