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Company	Vision Inc.
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Notice Concerning the Launch of a New Business (Glamping)

We hereby announce that at our meeting today, the board of directors voted to launch a new “Glamping Business” as follows.

1. Background:

Our group is engaged in two primary businesses: the GLOBAL WiFi Business, which provides mobile internet environments in Japan and abroad, and the Information and Communications Service Business, which mainly provides various telecommunications services to newly established corporations and startup businesses. In order for the group to achieve sustainable growth and enhance its enterprise value over the medium to long term, we believe that a three-pronged business structure is necessary to adapt to the changing times.

The group’s keywords for its growth strategy policy are “Adapting to a New Normal with Coronavirus”, “Utilization of Sales Channels and Business Structures”, “Leveraging the Customer Base”, “Services Based on Customer Feedback”, and “Regional Development”.

We have decided to launch the Glamping Business based on the judgement that it will grow into the third pillar of our business and lead to an increase in the enterprise value of our group. It will be possible to achieve both a high level of customer satisfaction as well as highly efficient operations by developing a business model which plays to the unique strengths of our group, built up over the past 25 years since our founding in the field of telecommunications. These include: our ability to attract customers (web marketing, target marketing, travel agents and other partners, overseas subsidiaries and airport counters for inbound travelers), our client base (domestic and overseas customers of the GLOBAL WiFi Business who like to travel, as well as existing customers of the telecommunication service business), and our minimal contact, low-cost operations using IoT* at airport counters in response to the “new normal”.

*IoT (Internet of Things): Technology that equips real world physical objects with communication functions enabling them to be connected to the internet.

2. Details:

The operation of lodging facilities including dome tents, wooden decks with barbecues, outdoor baths, etc.

3. Launch Period:

First half of 2022 (planned)

4. Planned Expenditures:

The amount and details of expenditures for the launch of the new business are as follows:

Acquisition of land for business use (including leasing) and the acquisition and installation of equipment such as dome-shaped tents: approx. ¥1,200,000,000

The exact amount of expenditures has yet to be determined as we are currently reviewing facility locations (including the number of facilities) on a nationwide scale.

5. Future Outlook:

Although the impact on earnings for the period ending December 2021 will be minor, we believe that it will play

a part in improving the group's business performance in the medium to long term.

6. About "Glamping":

Glamping is a portmanteau of the words "glamorous" and "camping". It is a facility where you can enjoy the charms of camping, such as a sense of oneness with nature, in an independent dome shaped tent which emphasizes privacy.

Images of Glamping facilities, etc.

